

# POLICY

2016

5710

Non-Instructional/  
Business Operations

**SUBJECT: INSURANCE**

Insurance affords protection against financial loss that might occur from loss of life, crime, destruction of personal property, liability created by destruction of another person's property, or other causes. The objective of the Board of Education is to obtain the most appropriate insurance coverages at the most effective cost.

The Board of Education shall seek advice from an Insurance Appraisal Service concerning the school system's coverage regarding fire, boiler, general liability, bus and student accident insurance when appropriate.

The Board shall carry liability insurance on the school buildings and grounds and automobile liability insurance.

Fire insurance policies on school buildings shall be kept in a vault or fireproof file outside of the school building along with an inventory on the contents of the building.

Insurance coverage shall be made directly with underwriting companies and commissions distributed on a percentage basis.

All insurance policies shall be kept in fireproof depository along with an inventory of the contents of the building. The Superintendent may review the district's insurance program annually and make recommendations to the board if more suitable coverage is required.

General Municipal Law Section 6-n  
Education Law Sections 1604(6),  
1709(8) and 3023